

## PUBLIC STATEMENT BY THE FINANCIAL SERVICES COMMISSION ON WEALTH HARVESTERS LIMITED

## Monday, March 10, 2025

In exercise of its powers under section 68(1A) of the Securities Act, the Financial Services Commission ("FSC") makes the following public statement in the interest of the industry and generally in the public's interest:

The FSC advises the public that Wealth Harvesters Limited is not licensed by the FSC under the Securities Act, or any other Act, in any capacity.

The Securities Act mandates that any individual or entity soliciting or accepting funds from members of the public with promises of investment returns must be licensed and/or registered with the FSC, as applicable.

The FSC also reminds the public that any "opportunity" which involves investing or contributing an initial sum with a promise of returns on investment amounts to securities business. To conduct securities business, persons/entities must be licensed by the FSC and a failure to be licensed is a breach of the Securities Act and a criminal offence. The FSC urges the public to exercise due diligence when considering investment opportunities and —

- Obtain as much information as possible about the entity and the investment product involved;
- ·Understand the risks associated with investing in the product;
- ·Understand the costs associated with making the investment;
- ·Seek and accept advice only from a licensed securities dealer or licensed investment advisor to determine whether the investment being offered is suitable for you; and

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·If in doubt, it is advisable to contact the FSC before investing your funds to verify whether the dealer is licensed under the Securities Act or if the issuer of the securities is registered for the securities being offered.

The FSC is encouraging members of the public who have invested in Wealth Harvesters Limited or any similar investment opportunities to refrain from doing so, as the consequence may be a loss of all or part of your investment, which may not be recoverable.

The FSC further invites members of the public who have invested in Wealth Harvesters Limited or any similar organizations or have knowledge of any such operations to contact the FSC

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